

Department of Finance		Fund: 3363
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Financial Protection Fund		
<u>Legal Citation/Authority</u> Administratively established pursuant to Government Code section 13306 (a) to carry out provisions of the 2020-21 State Budget.		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> For the regulatory activities related to the offering and provision of consumer financial products and services, and the oversight and enforcement under California consumer financial laws and, to the extent permissible, under the federal consumer financial laws.		
<u>Administering Agency/Organization Code</u> Department of Business Oversight/1701		
<u>Major Revenue Source</u> Annual registration fees collected from registrants.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> July 2020: Appropriations from this fund are in the 2020-21 Budget, but there is no legislative language creating the fund.		